



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Europe Value

Report as at 03/10/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Europe Value
Replication Mode	Physical replication
ISIN Code	LU0164906959
Total net assets (AuM)	54,121,579
Reference currency of the fund	EUR

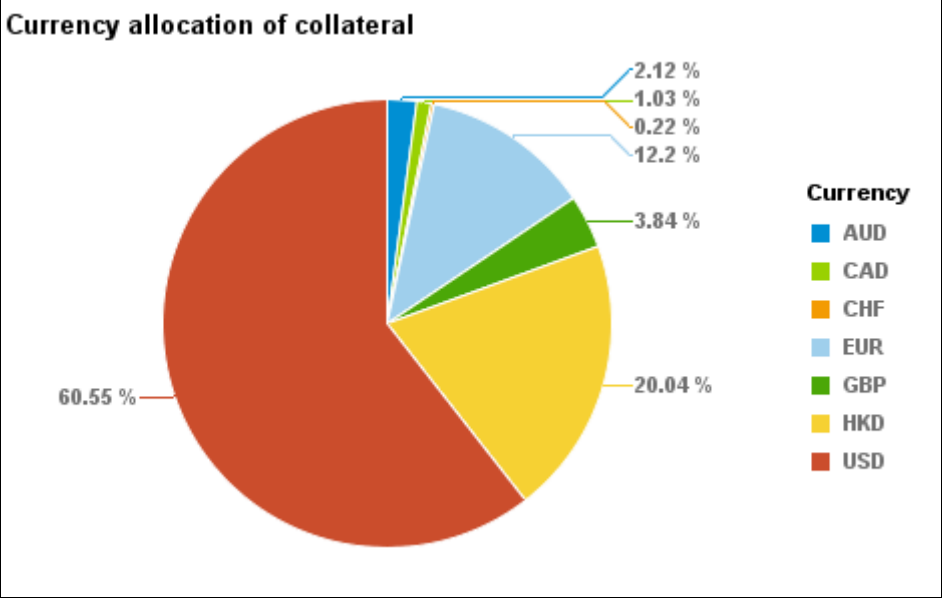
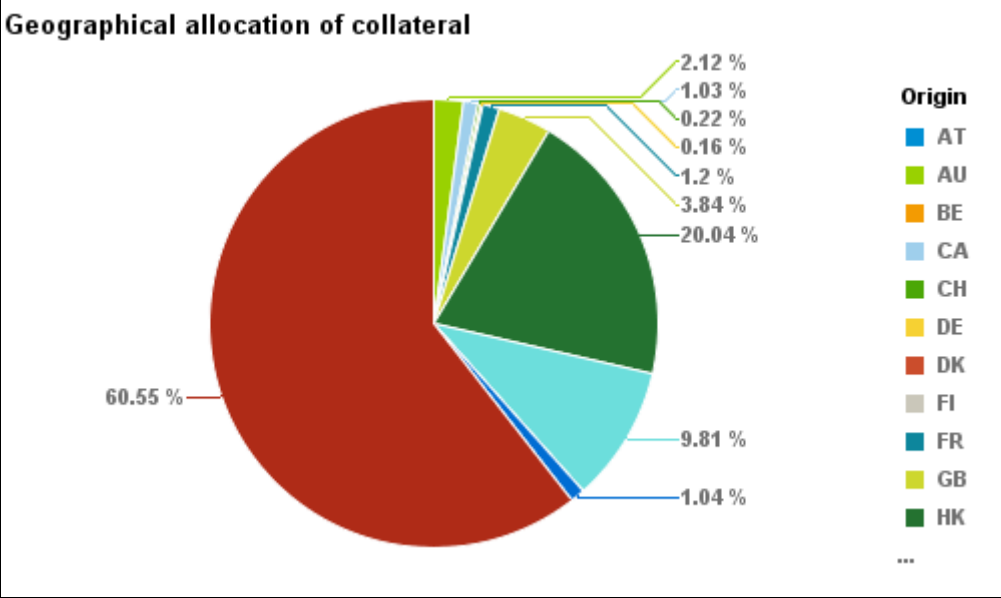
* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 03/10/2025	
Currently on loan in EUR (base currency)	10,515,241.26
Current percentage on loan (in % of the fund AuM)	19.43%
Collateral value (cash and securities) in EUR (base currency)	11,146,692.83
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	7,301,991.80
12-month average on loan as a % of the fund AuM	14.46%
12-month maximum on loan in EUR	11,396,464.84
12-month maximum on loan as a % of the fund AuM	23.59%
Gross Return for the fund over the last 12 months in (base currency fund)	11,762.07
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0233%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000ALL7	ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS	COM	AU	AUD	AAA	168,408.80	94,698.70	0.85%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	168,309.89	94,643.08	0.85%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	82,774.23	46,545.15	0.42%
CA8667961053	SUN LIFE ODSH SUN LIFE	COM	CA	CAD	AAA	155,027.07	94,715.80	0.85%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	32,452.88	19,827.51	0.18%
CH0010645932	GIVAUDAN ODSH GIVAUDAN	COM	CH	CHF		16,179.99	17,303.56	0.16%
CH0012005267	NOVARTIS ODSH NOVARTIS	COM	CH	CHF		6,553.25	7,008.32	0.06%
CH1300646267	BUNGE GLOBAL ODSH BUNGE GLOBAL	COM	US	USD	AAA	110,914.71	94,691.96	0.85%
DE000CBK1001	COMMERZBANK ODSH COMMERZBANK	COM	DE	EUR	AAA	17,441.55	17,441.55	0.16%
FR0000045072	CREDIT AGRICOLE ODSH CREDIT AGRICOLE	COM	FR	EUR	AA2	59,986.03	59,986.03	0.54%

Collateral data - as at 03/10/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0000121485	KERING ODSH KERING	COM	FR	EUR	AA2	73,446.40	73,446.40	0.66%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	50,173.91	57,489.27	0.52%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	102,422.83	117,356.08	1.05%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	56,719.60	64,989.32	0.58%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	73,741.20	84,492.67	0.76%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	205.10	235.00	0.00%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	71,085.60	81,449.88	0.73%
GB00BMF9LH90	UKTI 0.5/8 03/22/45 UK Treasury	GIL	GB	GBP	AA3	18,448.52	21,138.31	0.19%
GB00BMJ6DW54	INFORMA ODSH INFORMA	CST	GB	GBP	AA3	1,106.46	1,267.78	0.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		424,988.78	46,621.04	0.42%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		1,093,610.49	1,093,610.49	9.81%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		9,968,745.52	1,093,566.11	9.81%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		9,969,146.92	1,093,610.14	9.81%
NL0010773842	NN GROUP ODSH NN GROUP	COM	NL	EUR	AAA	31,377.57	31,377.57	0.28%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	84,500.34	84,500.34	0.76%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	54,602.59	46,616.23	0.42%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	93,643.39	79,946.80	0.72%
US03073E1055	CENCORA ODSH CENCORA	COM	US	USD	AAA	395,278.16	337,463.47	3.03%
US0311621009	AMGEN ODSH AMGEN	COM	US	USD	AAA	17,844.00	15,234.08	0.14%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	1,280,988.75	1,093,627.09	9.81%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	127,057.63	108,473.76	0.97%
US2310211063	CUMMINS ODSH CUMMINS	COM	US	USD	AAA	1,280,898.98	1,093,550.44	9.81%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	1,280,909.69	1,093,559.59	9.81%
US4461501045	HUNTINGTON BANC ODSH HUNTINGTON BANC	COM	US	USD	AAA	110,947.43	94,719.89	0.85%
US58933Y1055	MERCK & CO ODSH MERCK & CO	COM	US	USD	AAA	395,365.67	337,538.17	3.03%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	403,308.67	344,319.41	3.09%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	848,869.79	724,711.28	6.50%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	400,446.78	341,876.10	3.07%
US83444M1018	SOLVENTUM ODSH SOLVENTUM	COM	US	USD	AAA	110,930.19	94,705.17	0.85%
US8716071076	SYNOPSIS ODSH SYNOPSIS	COM	US	USD	AAA	395,290.65	337,474.12	3.03%
US8825081040	TEXAS INSTRUMENT ODSH TEXAS INSTRUMENT	COM	US	USD	AAA	395,269.75	337,456.28	3.03%
US9029733048	US BANCORP ODSH US BANCORP	COM	US	USD	AAA	73,973.04	63,153.49	0.57%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	5,452.87	4,655.32	0.04%
US912810SV17	UST 0.125 02/15/51 US TREASURY	GOV	US	USD	AAA	94,366.27	80,563.95	0.72%
US91282CCM10	UST 0.125 07/15/31 US TREASURY	GOV	US	USD	AAA	29,325.34	25,036.12	0.22%
						Total:	11,146,692.83	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMIT	6,877,773.48
2	NATIXIS (PARENT)	2,122,477.69

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	5,364,233.95
2	NATIXIS (PARENT)	3,064,498.01
3	HSBC BANK PLC (PARENT)	529,459.49
4	UBS AG	386,570.24
5	BANK OF NOVA SCOTIA (PARENT)	295,100.74